

**Washoe County Stormwater
North Spanish Springs Floodplain Detention Facility (BA13)**

BALANCE SHEET		
	FY25 as of 12/31/24	FY24 as of 06/30/24
Cash and Investments	\$ 5,324,619.18	\$ 4,587,335.89
Accounts Receivable / Due from Other Govs	121,117.74	124,796.38
Interest Receivable	6,089.96	13,817.13
Current Assets	5,451,826.88	4,725,949.40
Land	3,793,134.06	3,793,134.06
Land Improvements	684,912.10	684,912.10
Infrastructure	11,067,633.91	11,067,633.91
Equipment	14,090.50	14,090.50
Accumulated Depreciation	(3,680,272.73)	(3,551,872.62)
Prepaid Interest for Issuance of Bonds	13,877.52	27,701.52
Noncurrent Assets	11,893,375.36	12,035,599.47
Total Assets	17,345,202.24	16,761,548.87
Accounts / Salaries Payable	(789.59)	(63,140.77)
Notes / Bonds / Interest Payable	(372,253.00)	(729,323.00)
Current Liabilities	(373,042.59)	(792,463.77)
Notes / Bonds Payable	(940,693.00)	(940,693.00)
Noncurrent Liabilities	(940,693.00)	(940,693.00)
Total Liabilities	(1,313,735.59)	(1,733,156.77)
Equity	\$ 16,031,466.65	\$ 15,028,392.10

INCOME STATEMENT		
	FY25 07/01/24 to 12/31/24	FY24 07/01/23 to 06/30/24
Operating Revenues	\$ 643,553.48	\$ 1,255,451.81
Wages & Benefits	(67,222.53)	(142,590.74)
Services & Supplies	(60,433.64)	(104,661.99)
Depreciation	(128,400.11)	(225,408.37)
Operating Expenses	(256,056.28)	(472,661.10)
Investment Income (Loss)	117,297.45	156,521.77
Hook-up Fees	527,286.90	375,772.55
Bond Interest / Debt Service Fees	(29,007.00)	(56,531.00)
Nonoperating Revenues (Expenses)	615,577.35	475,763.32
Net Income	\$ 1,003,074.55	\$ 1,258,554.03

LONG-TERM OBLIGATIONS					
	Maturity Date	Interest Rate*	Original Issue	Annual Principal & Interest Pymt	Principal Outstanding at 12.31.24
Spanish Springs Sewer Series 2005A Bonds	07/2026	2.34%	\$ 6,500,000	\$ 432,948	\$ 841,151
Storm Sewer Series 2006	01/2026	2.34%	4,600,000	311,558	456,612
General Obligation Revenue Bonds			\$ 11,100,000	\$ 744,506	\$ 1,297,763

*Included in Sewer Refunding 2015REF Bonds, issued 08/2015.